

DAILY DERIVATIVE OVERVIEW

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Daily Derivative Overview



F&O HIGHLIGHTS

TRADERS CAN KEEP BUY ON DIP STRATEGY

REMAIN BULLISH WITH STOP LOSS OF 14700 LEVEL

- The Nifty surged for third consecutive session on Wednesday, as euphoria surrounding the Union Budget continued. The Nifty closed tad below the crucial 14,800 mark after scaling that level in intraday trade. FMCG and realty shares declined while pharma and PSU banks shares rallied. The Nifty managed to close near 14,789.95 level up by 0.97%.
- Long build up was seen in Nifty Futures' where Open Interest increased by 4.63% with Nifty rising by 0.97%. Nifty future's premium narrowed to 30.60 points from 48.15 points.
- Bank Nifty too saw long build up as Open Interest increased by 11.08% with rise in price by 1.18%.
- Nifty Open Interest Put Call Ratio increased marginally to 1.46 levels from 1.39 levels. Amongst the Nifty options (04-Feb Expiry), Put writing was seen 14700-14800 levels, Indicating 14700 level will act as a strong support. On the higher side, resistance is seen around 14900 - 15100 levels where we have seen Call writing.

To Sum It Up, Long build up in the Nifty Futures & Bank Nifty Futures & minor rise in the Nifty Open Interest Put Call ratio on the back of Put writing at 14700-14800 levels Indicates that one should remain bullish in the Nifty for few sessions or can keep buy on dip strategy.

Therefore, our advise is to remain longs with the stop loss of 14700 levels. On the higher side resistance is seen around 14900 -15100 levels where Calls have been written.

In the Bank Nifty, our advice is to remain bullish with stop loss of 34500 levels. On the higher side, resistance is seen in the vicinity of 35200 - 35500 levels

F&O SNAPSHOT

	03 Feb 21	02 Feb 21	ABS. CHG.	% CHG
NIFTY	14789.95	14647.85	142.10	0.97
NIFTY FUTURE FEB	14820.55	14696.00	124.55	0.85
PREMIUM/(DISCOUNT)	30.60	48.15	-17.55	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.12	1.07	0.05	4.63
NIFTY OI PCR (Overall)	1.46	1.39	0.07	4.99
INDIA VIX(%)	23.75	23.34	0.41	1.76
BANKNIFTY FUT OI (Num.of shares Cr)	0.19	0.18	0.02	11.08
STOCK FUT OI Num. of Shares (Cr)	418.95	402.89	16.06	3.99
STOCK FUT OI (Rs. Cr)	131897	128666	3232	2.51

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NIFTY WEEKLY (04-FEB) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 03 FEB 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	45485	4427.50	45669	4496.29	-69	114742	12016.78
INDEX OPTIONS	5634659	528217.90	5653157	530300.42	-2083	1001335	103106.31
STOCK FUTURES	178578	15601.12	187878	16459.00	-858	1183788	100134.57
STOCK OPTIONS	134109	11671.25	136487	11888.99	-218	125097	10703.54

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
03-Feb-21	114742	1001335	1183788	125097
02-Feb-21	110850	1035451	1181200	113461
NET (CONTRACTS)	3892	-34116	2588	11636

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TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
RAMCOCEM	40	-2
VOLTAS	25	2
INDUSTOWER	25	0
AARTIIND	23	1
GODREJPROP	22	-1

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
POWERGRID	-13	6
RBLBANK	-12	6
M&MFIN	-11	7
CUMMINSIND	-9	1
NATIONALUM	-8	1

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
INDUSINDBK	10	7
SRTRANSFIN	4	7
M&MFIN	-11	7
POWERGRID	-13	6
PNB	21	6

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
PVR	7	-3
AMBUJACEM	0	-3
LALPATHLAB	6	-3
BHARATFORG	2	-2
ACC	3	-2

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
VOLTAS	25	2
INDUSTOWER	25	0
AARTIIND	23	1
PNB	21	6
BHEL	15	2

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
RAMCOCEM	40	-2
GODREJPROP	22	-1
JUBLFOOD	13	-2
AUROPHARMA	12	0
DLF	9	-2

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
APOLLOTYRE	-7	0
TATACHEM	-4	0
SHREECEM	-2	-2
HAVELLS	0	-2
UPL	0	-1

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
POWERGRID	-13	6
RBLBANK	-12	6
M&MFIN	-11	7
CUMMINSIND	-9	1
NATIONALUM	-8	1

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MOST ACTIVE INDEX CALL & PUT OPTIONS (25 FEB)

INDEX CALL OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 CE	220	6949	1387875	-8
NIFTY 15500 CE	65	3671	1190775	21
NIFTY 14800 CE	320	3447	738075	-3
NIFTY 15200 CE	139	3131	652425	30
NIFTY 15400 CE	83	3029	306975	38

INDEX PUT OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 14000 PE	88	5370	3314100	12
NIFTY 14500 PE	191	4210	1147200	33
BANKNIFTY 34000 PE	596	3858	267525	-15
NIFTY 14700 PE	258	2896	535875	34
NIFTY 13500 PE	41	2712	2218350	-2

MOST ACTIVE STOCKS CALL & PUT OPTIONS (25 FEB)

STOCKS CALL OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
INDUSINDBK 1100 CE	45	1397	852300	22
TATAMOTORS 350 CE	18	1018	3539700	!
BHARTIARTL 640 CE	19	771	2530317	42
SBIN 350 CE	13	758	5460000	9
INDUSINDBK 1180 CE	24	655	489600	1332

STOCKS PUT OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
TATAMOTORS 300 PE	11	641	5044500	37
TATAMOTORS 330 PE	24	587	2844300	718
TATAMOTORS 320 PE	19	536	2981100	186
RELIANCE 1900 PE	55	475	1316500	9
SBIN 300 PE	5	391	5748000	22

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SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	04-02-2021	SAIL

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